

MEDIA RELEASE

A Redditch company is proving that manufacturing in the West Midlands still has a spring in its step.

Micro Spring and Presswork, based on the Enfield Industrial Estate, has just racked of up a series of new orders across the world for its bespoke, high-end manufacture of springs and presswork.

The firm, which employs 32 people, supplies springs and presswork to the aerospace, medical, technology and telecommunications industry.

The company was taken over in February by Nevis Capital, with assistance from Yorkshire Bank, and has already chalked up £500,000 worth of new business since then.

Keith Gardner, the new managing director of the company, said: “We are expanding and investing in new technology. Since February, we have performed well above expectation.

“There has been a trend in recent years to transfer manufacturing overseas in order to exploit cheap labour rates. But they can’t match us for capability and quality that’s why our blue chip customers source there products from us here in the West Midlands”

“Where we have the edge is in high-end, premium quality products and that’s why our springs and presswork can be found on aeroplanes, in military and medical equipment – one of our products has even been into space on a shuttle!

“We carry out high-volume orders too. For example, we are producing an intricate filament, used in surgical procedures, at the rate of 5,500 a week for a customer based in South America.”

Paul Brooksbank, of Yorkshire Bank, said the investment in Micro Spring and Presswork proved that manufacturing in the West Midlands still had a promising future.

He said: “We were very pleased to assist with the takeover of the company and Nevis Capital’s involvement proves there is money to be made and a strong future in manufacturing in this area.”

“The company is making very significant investment in the business and that is already paying off with better than expected growth already this year.”